

MINUTES OF THE MEETING OF BOARD OF SCHOOL DIRECTORS
Special Business/Board Meeting – Monday, November 20, 2017
Large Group Instruction Room
Morrisville Middle/Senior High School

SCHOOL DISTRICT OF BOROUGH OF MORRISVILLE
Morrisville, Pennsylvania

This meeting was recorded for televising

The special business/board meeting of the Morrisville Board of School Directors was held in the LGI Room located in the Morrisville Middle/Senior High School, 550 West Palmer Street, Morrisville, Pennsylvania on Monday, November 20, 2017, after due notice of this meeting had been given as required by law. Mr. Miller call the meeting to order at 7:02 p.m.

The following members were present:

Messrs. Colon, Gilleo, Perry, Dingle, Miller and Ms. Kartal, Ms. Getty and Ms. Grau

Member absent: Mr. Stoneburner

Quorum Present:

Also attending this evening's meeting was Mr. Michael Kopakowski, Superintendent; Mr. Vincent Magyar, Esq.

Mr. Miller stated that both Mr. Stoneburner and Mr. Harris, Business Administrator, had both advised him that they would not be able to attend this evening's meeting.

Mr. Miller stated that there was no Executive Session held prior to this evening's meeting.

PUBLIC SESSION #1 (Only items on the agenda to be discussed)

There were no speakers for Public Session #1.

1. FINANCIAL/BUSINESS
ACTION ITEMS:

1.1 Approval, Revoke and Rescind Parameters Bond Resolution

The Board approved a motion to revoke and rescind in its entirety, and with immediate effect, the Parameters Bond Resolution of the School District adopted by the Board of School Directors on and dated November 8, 2017.

Moved by Mr. Miller, seconded by Ms. Grau, and passed by a unanimous voice vote of 8 ayes.

Mr. Magyar stated that there was a slight error in the original notice for the original bond resolution. The intent this evening is for the Board to approve a Bond Resolution, following the correction of the notice.

1.2 Approval, Terminate Bond Purchase Proposal

The Board approved a motion to terminate, with immediate effect, the Bond Purchase Proposal by and between the School District and Janney Montgomery Scott LLC, which was approved, dated, and executed on November 8, 2017 and directing the President of the Board, Business Manager and Solicitor to communicate such termination to Janney Montgomery Scott LLC, in accordance therewith.

Moved by Mr. Miller, seconded by Mr. Colon, and passed by a unanimous voice vote of 8 ayes.

1.3 Approval, Parameters Bond Resolution

The Board approved a motion to approve the Parameters Bond Resolution of the School District presented at this meeting and dated November 20, 2017 and to authorize the President, Vice President and Secretary of the Board to execute documents on behalf of the District, in conjunction with the Parameters Bond Resolution.

Moved by Mr. Miller, seconded by Ms. Getty, and passed by a unanimous voice vote of 8 ayes.

Mr. Magyar stated that the resolution that was presented today to the Board members and was advertised is materially the same resolution which was considered on November 8, 2017. One addition was made which is a Debt Service Schedule which matches the Schedule provided by PFM previously. Mr. Magyar stated that there were other miscellaneous typos that were corrected as well.

2. OLD BUSINESS

None at this time.

3. NEW BUSINESS

None at this time.

PUBLIC SESSION #2

There were no speakers for Public Session #2.

4. ADJOURNMENT

A motion to adjourn was moved by Mr. Miller, seconded by Mr. Gileo, and passed by a unanimous voice vote of 8 ayes. The meeting adjourned at 7:08 p.m.

Damon Miller, President

Wanda Kartal, Secretary