

MORRISVILLE BOROUGH SCHOOL DISTRICT

SECTION: FINANCES

TITLE: BUDGET ADOPTION

ADOPTED: May 28, 2008

REVISED:

604. BUDGET ADOPTION	
1. Purpose	It is the philosophy of the Board that the annual budget represents the position of the Board, and all reasonable means shall be employed to present and explain the preliminary and final budgets to district residents. Board members and district administrators shall be knowledgeable about, and understand the need for, proposed expenditures.
2. Definition	Index - the tax rate limit that restricts the school district from increasing the rate of any tax for the support of district schools without seeking voter approval through referendum or an exception granted by the Pennsylvania Department of Education (PDE) or the Court of Common Pleas with jurisdiction.
3. Delegation of Responsibility SC 687 53 P.S. 6926.301 et seq	The Board directs the Business Administrator to prepare both the preliminary and final budgets on the required forms; comply with advertising requirements; and make the budget documents and supporting information available in printed form for public inspection in the district administrative offices, in accordance with the timelines specified in law and Board policy.
4. Authority	<p>The Board shall annually, but not later than the first business meeting of January, decide the budget option to be used for the following fiscal year. The Board shall approve either the Accelerated Budget Process Option or the Board Resolution Option.</p> <p><u>Adoption Of Preliminary Budget Proposals</u></p> <p><i>Adoption –</i></p> <p>The Board shall adopt a preliminary budget proposal for the following fiscal year no later than ninety (90) days prior to the date of the election immediately proceeding the fiscal year in which the preliminary budget will take effect.</p>

	<p><i>Public Inspection –</i></p> <p>The Board shall print the preliminary budget proposal and make it available for public inspection at least twenty (20) days prior to its adoption. The Board shall give public notice of its intent to adopt the preliminary budget at least ten (10) days prior to adoption and may hold a public hearing prior to its adoption.</p> <p><i>Resolution –</i></p> <p>The Board may elect to adopt a resolution indicating that it will not raise the rate of any tax for the support of the public schools for the following fiscal year by more than the index. The resolution must be adopted no later than 110 days prior to the date of the election immediately proceeding the upcoming fiscal year. The resolution must make the following unconditional certifications:</p> <ol style="list-style-type: none"> 1. That the Board will not increase any tax at a rate that exceeds the index as calculated by the department. 2. That the Board will comply with the procedures set forth in section 687 of the Public School Code for the adoption of its proposed and final budgets. 3. That the Board certifies that increasing any tax at a rate less than or equal to the index will be sufficient to balance its final budget. <p>Boards adopting a resolution under this section shall do all of the following:</p> <ol style="list-style-type: none"> 1. Comply with the procedures in section 687 of the Public School Code for the adoption of its proposed and final budgets and shall not be subject to subsections (a) and (c). 2. Submit information on a proposed increase in the rate of a tax levied for the support of the public schools to the department on a uniform form prepared by the department no later than five (5) days after the adoption of the resolution. 3. Send a copy of the resolution adopted pursuant to this section to the department no later than five (5) days after the adoption of the resolution. <p>Boards adopting a resolution under this section shall not be eligible to seek referendum exceptions under section 333(f), and section 333(e) shall not apply.</p>
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