

LEA Name: Morrisville Borough SD

Class: 3

AUN Number: 122097203

County:

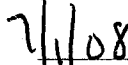
Bucks

**PDE-2028 - FINAL GENERAL FUND BUDGET**  
**Fiscal Year 07/01/2008 - 06/30/2009**

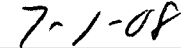
**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 6/25/2008

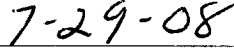
  
\_\_\_\_\_  
President of the Board - Original Signature Required

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

  
\_\_\_\_\_  
Date

Reba Dunford CPA PRSBA  
\_\_\_\_\_  
Contact Person

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Telephone Extension

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E-mail Address

Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	2,171,477
3	0
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>2,171,477</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	12,172,646
7000 Revenue from State Sources	5,551,216
8000 Revenue from Federal Sources	899,117
9000 Other Financing Sources	148,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>18,770,979</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>20,942,456</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	10,718,568
6112	Interim Real Estate Taxes	18,000
6113	Public Utility Realty Tax	16,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	200,000
6400	Delinquencies on Taxes Levied / Assessed by LEA	598,078
6500	Earnings on Investments	295,000
6700	Revenues from Student Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	270,000
6910	Rentals	35,000
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	0
6960	Services Provided Other Local Governmental Units / LEAs	20,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	2,000
	<b>REVENUE FROM LOCAL SOURCES</b>	<b>12,172,646</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM STATE SOURCES</b>		
7110	Basic Education Funding (Gross)	2,926,036
7140	Charter Schools	90,000
7160	Tuition for Orphans and Children Placed in Private Homes	6,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7210	Homebound Instruction	1,000
7220	Vocational Education	0
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	663,338
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	102,848
7299	Other Program Subsidies Not Listed in 7200 Series	386,393
7310	Transportation (Regular and Additional)	17,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	12,100
7330	Health Services (Medical, Dental, Nurse, Act 25)	23,000
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	136,287
7502	Dual Enrollment Grants	40,000
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	529,617
7810	State Share of Social Security and Medicare Taxes	326,340
7820	State Share of Retirement Contributions	291,257
7900	Revenue for Technology	0
	<b>REVENUE FROM STATE SOURCES</b>	<b>5,551,216</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	203,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	60,393
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	10,649
8517	NCLB, Title IV - 21st Century Schools	621,512
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	3,563
8810	Medical Assistance Reimbursements (ACCESS)	0
8820	Medical Assistance Reimbursements - Title 19	0
	<b>REVENUE FROM FEDERAL SOURCES</b>	<b>899,117</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>OTHER FINANCING SOURCES</b>		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	148,000
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
	<b>OTHER FINANCING SOURCES</b>	<b>148,000</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>		<b>18,770,979</b>

Index:	4.4%
Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	1
Approx. Tax Revenue from RE Taxes:	\$10,718,772
Approx. Dollar Value of Homestead Exclusions: +	<u>\$386,393</u>
Approx. Tax Revenue for Tax Rate Calculation:	\$11,105,165
	Bucks

		Total
<hr/>		
<b>2007-08 Calculations</b>		
a. Assessed Value	\$63,463,840	\$63,463,840
b. Real Estate Mills	205.1000	
<b>I. 2008-09 Calculations</b>		
c. 2006 STEB Market Value	\$436,065,200	\$436,065,200
d. Assessed Value	\$63,411,449	\$63,411,449
e. Assessed Value of New Constr/ Renov	\$0	\$0
Estimated Percent Collection	93.50000%	
<hr/>		
<b>2007-08 Calculations</b>		
f. 2007-08 Tax Levy	\$13,016,434	\$13,016,434
(a * b)		
<b>2008-09 Calculations</b>		
II. g. Percent of Total Market Value	100.000%	100.000%
h. Rebalanced 2007-08 Tax Levy	\$13,016,434	\$13,016,434
(f Total * g)		
i. Base Mills Subject to Index	205.1000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage		93.50000%
k. Tax Levy Needed	\$11,877,182	\$11,877,182
(Approx. Revenue * g / j)		
III. I. 2008-09 Real Estate Mills	<b>187.3000</b>	
(k / d * 1000)		
m. Tax Levy Generated By Mills	\$11,876,964	\$11,876,964
(l / 1000 * d)		
n. Tax Revenue Generated By Mills	\$11,104,961	\$11,104,961
(m * Est. Pct. Collection)		
o. Tax Revenue minus Homestead Exclusion		\$10,718,568
(n - Homestead Dollar Value)		

Index:	4.4%
Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	1
Approx. Tax Revenue from RE Taxes:	\$10,718,772
Approx. Dollar Value of Homestead Exclusions: +	<u>\$386,393</u>
Approx. Tax Revenue for Tax Rate Calculation:	\$11,105,165
	Bucks

Total

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<b>Index Maximums</b>			
	p. Maximum Mills Based On Index	214.1244	
	(i * (1 + Index))		
	q. Mills In Excess of Index	0.0000	0.0000
	if (l > p), (l - p)		
	r. Maximum Tax Levy Based On Index	\$13,577,938	\$13,577,938
	(p / 1000) * d		
IV.	s. Millage Rate within Index?	Yes	
	(If l > p Then No)		
	t. Tax Levy In Excess of Index	\$0	\$0
	if (m > r), (m - r)		
	u. Tax Revenue In Excess of Index	\$0	\$0
	(t * Est. Pct. Collection)		

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CODE

6111 Current Real Estate Taxes

<u>County #</u>	<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Mills</u>	<u>Tax Levy</u>	<u>Percent Collected</u>	<u>Tax Revenue Generated By Mills</u>	<u>Estimated Revenue</u>
09	Bucks	63,412,610	187.3000	11,876,964	93.50000%	11,104,961	
		0		0	0.00000%	0	
		0		0	0.00000%	0	
		0		0	0.00000%	0	
<b>Totals</b>		<b>63,412,610</b>		<b>11,876,964</b>		<b>11,104,961</b>	<b>10,718,568</b>

6120 Per Capita Taxes, Section 679

<u>Rate</u>	<u>Estimated Revenue</u>
0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes - Flat Rate Assessments</b>			<b>0</b>	<b>0</b>

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	200,000	200,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes - Proportional Assessments</b>			<b>200,000</b>	<b>200,000</b>

**Total Act 511, Current Taxes**

Act 511 Tax Limit	---	436,065,200	X	12	5,232,782
		<u>Market Value</u>		<u>Mills</u>	<u>(511 Limit)</u>





<u>ITEM</u>	<u>AMOUNTS</u>	
1000 Instruction		
1100 Regular Programs - Elementary/Secondary	8,566,780	
1200 Special Programs - Elementary/Secondary	3,883,410	
1300 Vocational Education	839,132	
1400 Other Instructional Programs - Elementary/Secondary	57,211	
1600 Adult Education Programs	0	
1700 Higher Education Programs	0	
1800 Pre-Kindergarten	0	
<b>Total 1000 Instruction</b>	<b>13,346,533</b>	
2000 Support Services		
2100 Support Services - Pupil Personnel	673,457	
2200 Support Services - Instructional Staff	291,011	
2300 Support Services - Administration	1,039,478	
2400 Support Services - Pupil Health	176,654	
2500 Support Services - Business	379,376	
2600 Operation & Maintenance of Plant Services	1,733,989	
2700 Student Transportation Services	512,500	
2800 Support Services - Central	311,575	
2900 Other Support Services	14,000	
<b>Total 2000 Support Services</b>	<b>5,132,040</b>	
3000 Operation of Non-instructional Services		
3100 Food Services	0	
3200 Student Activities	384,640	
3300 Community Services	49,500	
3400 Scholarships and Awards	0	
<b>Total 3000 Operation of Non-instructional Services</b>	<b>434,140</b>	
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services	0	
<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>	
<b>Total Estimated Expenditures</b>		<b>18,912,713</b>
5000 Other Expenditures and Financing Uses		
5100 Debt Service	930,261	
5200 Interfund Transfers - Out	40,000	
5300 Transfers Involving Component Units	0	
5900 Budgetary Reserve	0	
<b>Total Other Financing Uses</b>		<b>970,261</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>		<b>19,882,974</b>
<b>Appropriation of Prior Year Encumbrances</b>		<b>0</b>
<b>Total Appropriations</b>		<b>19,882,974</b>
<b>Ending Unreserved Fund Balance</b>		<b>1,059,482</b>
<b>Total Appropriations and Ending Fund Balances</b>		<b>20,942,456</b>

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>1000</b>	<b>INSTRUCTION</b>	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	5,276,075
200	Personnel Services-Employee Benefits	1,578,490
300	Purchased Professional & Technical Services	900,128
400	Purchased Property Services	72,000
500	Other Purchased Services	195,107
600	Supplies	431,070
700	Property	111,910
800	Other Objects	2,000
	Total Regular Programs - Elementary/Secondary	8,566,780
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	988,382
200	Personnel Services-Employee Benefits	272,178
300	Purchased Professional & Technical Services	2,032,160
400	Purchased Property Services	0
500	Other Purchased Services	575,445
600	Supplies	12,943
700	Property	2,302
800	Other Objects	0
	Total Special Programs - Elementary/Secondary	3,883,410
1300	Vocational Education	
100	Personnel Services-Salaries	173,082
200	Personnel Services-Employee Benefits	47,663
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	700
500	Other Purchased Services	608,812
600	Supplies	6,275
700	Property	2,100
800	Other Objects	500
	Total Vocational Education	839,132
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	10,000
200	Personnel Services-Employee Benefits	2,511
300	Purchased Professional & Technical Services	4,700
400	Purchased Property Services	0
500	Other Purchased Services	28,500
600	Supplies	11,500
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	57,211

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	<b>Total Instruction</b>	<b>13,346,533</b>
<b>2000</b>	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	391,105
200	Personnel Services-Employee Benefits	107,702
300	Purchased Professional & Technical Services	135,500
400	Purchased Property Services	3,200
500	Other Purchased Services	10,500
600	Supplies	18,700
700	Property	5,500
800	Other Objects	1,250
	Total Support Services - Pupil Personnel	673,457

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	161,788
200	Personnel Services-Employee Benefits	40,012
300	Purchased Professional & Technical Services	52,000
400	Purchased Property Services	475
500	Other Purchased Services	9,386
600	Supplies	25,600
700	Property	1,750
800	Other Objects	0
	Total Support Services - Instructional Staff	291,011
2300	Support Services - Administration	
100	Personnel Services-Salaries	659,465
200	Personnel Services-Employee Benefits	181,476
300	Purchased Professional & Technical Services	108,700
400	Purchased Property Services	1,250
500	Other Purchased Services	39,712
600	Supplies	23,275
700	Property	5,000
800	Other Objects	20,600
	Total Support Services - Administration	1,039,478
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	128,201
200	Personnel Services-Employee Benefits	35,303
300	Purchased Professional & Technical Services	7,000
400	Purchased Property Services	100
500	Other Purchased Services	500
600	Supplies	5,050
700	Property	0
800	Other Objects	500
	Total Support Services - Pupil Health	176,654
2500	Support Services - Business	
100	Personnel Services-Salaries	254,925
200	Personnel Services-Employee Benefits	70,201
300	Purchased Professional & Technical Services	17,500
400	Purchased Property Services	14,000
500	Other Purchased Services	5,000
600	Supplies	11,250
700	Property	1,500
800	Other Objects	5,000
	Total Support Services - Business	379,376

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	596,785
200	Personnel Services-Employee Benefits	164,341
300	Purchased Professional & Technical Services	5,000
400	Purchased Property Services	422,800
500	Other Purchased Services	134,613
600	Supplies	409,700
700	Property	0
800	Other Objects	750
	Total Operation & Maintenance of Plant Services	1,733,989
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	510,000
600	Supplies	2,500
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	512,500
2800	Support Services - Central	
100	Personnel Services-Salaries	112,096
200	Personnel Services-Employee Benefits	30,517
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	53,700
500	Other Purchased Services	1,300
600	Supplies	46,262
700	Property	66,700
800	Other Objects	1,000
	Total Support Services - Central	311,575
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	14,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	14,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
<b>Total Support Services</b>		<b>5,132,040</b>
<b>3000</b>	<b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b>	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	179,061
200	Personnel Services-Employee Benefits	46,690
300	Purchased Professional & Technical Services	13,471
400	Purchased Property Services	12,330
500	Other Purchased Services	72,400
600	Supplies	51,428
700	Property	0
800	Other Objects	9,260
	Total Student Activities	384,640
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	49,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	500
700	Property	0
800	Other Objects	0
	Total Community Services	49,500

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	<b>Total Operation of Non-instructional Services</b>	<b>434,140</b>
4000	<b>FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT</b>	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>0</b>
5000	<b>OTHER EXPENDITURES AND FINANCING USES</b>	
5100	Debt Service	
800	Other Objects	423,677
900	Other Uses of Funds	506,584
	Total Debt Service	930,261
5200	Interfund Transfers - Out	
900	Other Uses of Funds	40,000
	Total Interfund Transfers - Out	40,000
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	0
	Total Budgetary Reserve	0
	<b>Total Other Expenditures and Financing Uses</b>	<b>970,261</b>
<b>TOTAL EXPENDITURES</b>		<b>19,882,974</b>

	<u>06/30/2008 Estimate</u>	<u>06/30/2009 Projection</u>
<b><u>CASH AND SHORT-TERM INVESTMENTS</u></b>		
General Fund	2,101,477	2,100,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	500,000	500,000
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
<b>Total Cash and Short-Term Investments</b>	<b>2,601,477</b>	<b>2,600,000</b>
<b><u>LONG-TERM INVESTMENTS</u></b>		
General Fund	228,000	200,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	2,300,000	1,300,000
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	4,000,000	1,800,000
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	0	0
Trust Fund	0	0
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>6,528,000</b>	<b>3,300,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>9,129,477</b>	<b>5,900,000</b>

	<u>06/30/2008 Estimate</u>	<u>06/30/2009 Projection</u>
<b><u>LONG-TERM INDEBTEDNES</u></b>		
Authority Lease Obligation	0	0
Extended Term Financing	0	0
Bonds Payable	8,893,462	8,361,582
Accumulated Compensat	660,000	700,000
Other Long-Term Liabilitie	570,000	300,000
Lease-Purchase Obligatic	22,000	0
TOTAL LONG-TERM INDEBTEDNESS	10,145,462	9,361,582
<b><u>SHORT-TERM PAYABLES</u></b>		
Other Funds	0	0
General Fund	761,584	786,880
TOTAL SHORT-TERM PAYABLES	761,584	786,880
<b>TOTAL INDEBTEDNESS</b>	<b><u>10,907,046</u></b>	<b><u>10,148,462</u></b>

Account	Description	Amounts
0770	<b>Ending Fund Balance - Unreserved</b>	
	Explanation:	
	<i>Fund Balance is 5.328599% of expenditures.</i>	
0771	Estimated Ending Unreserved Designated Fund Balance	0
0772	Estimated Ending Unreserved Undesignated Fund Balance	1,059,482
	Explanation:	
	<i>Fund balance is below 8%</i>	
	<b>Ending Fund Balance - Unreserved</b>	<b>1,059,482</b>
5900	Budgetary Reserve	0
<b>TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE</b>		<b>1,059,482</b>
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing Uses.)	0